

IN THE UNITED STATES DISTRICT COURT FOR THE
EASTERN DISTRICT OF VIRGINIA

Alexandria Division

UNITED STATES OF AMERICA)	CRIMINAL NO. 1:08cr437
)	
v.)	Honorable James C. Cacheris
)	
PRESTON PINKETT,)	
)	
Defendant.)	

CRIMINAL INFORMATION

THE UNITED STATES ATTORNEY CHARGES THAT:

At all times material to this Information:

1. International Fiduciary Corp, SA ("IFC") was a Virginia corporation headquartered in Arlington, Virginia.
2. United Bank was located at 907 North Quincy Street in Arlington, Virginia.
3. PRESTON PINKETT ("PINKETT") was the President and CEO of IFC since its inception in 2003.
4. PINKETT resided in Arlington, Virginia.

COUNT ONE
(Conspiracy to Commit Mail Fraud)

5. From in or about January 2004 through in or about December 2006, within the Eastern District of Virginia and elsewhere, PINKETT and his coconspirators knowingly agreed with each other to commit the following offense against the United States:
 - A. Mail Fraud: in violation of Title 18, United States Code, Section 1341. Specifically, to devise a scheme and artifice to defraud and for obtaining money and property by means of false and fraudulent pretenses, representations, and promises, and for the

purpose of executing such scheme and artifice, to cause to be delivered by the United States Postal Service and by interstate commercial carrier, matter and things according to the directions thereon.

MANNER AND MEANS OF THE CONSPIRACY AND THE SCHEME TO DEFRAUD

It was a part of the conspiracy and the scheme to defraud that:

6. PINKETT and his coconspirators targeted potential investors in the United States and Canada by mailing solicitation letters on IFC letterhead that encouraged them to invest in IFC's fraudulent "Asset Growth Program."
7. The solicitation letters falsely described exclusive trading opportunities in "1st tier medium bank notes" and were signed by PINKETT and his coconspirators. In fact, no such trading opportunities existed.
8. The solicitation letters made material false representations concerning the qualifications of PINKETT and his coconspirators. For example, PINKETT was falsely portrayed as having had a "five year affiliation with the International Monetary Fund," when in fact, he never had any such affiliation.
9. PINKETT and his coconspirators provided investors with account numbers for United Bank accounts that PINKETT controlled, and caused those investors to wire funds into those United Bank accounts.
10. PINKETT and his coconspirators convinced investors that their investment would be held in a "separate" account in the investors' name at United Bank, when in fact the investors' funds were pooled into accounts in which PINKETT was the sole signatory.
11. The primary account used by PINKETT and his coconspirators to pool investors' funds, and one in which PINKETT was the sole signatory, was a United Bank account ending in

3909 ("3909 Account").

12. PINKETT and his coconspirators caused investors to complete United Bank paperwork under the pretext that it would be submitted to United Bank in order to establish a separate account to hold their principal investment. In fact, PINKETT and his coconspirators never submitted this paperwork to United Bank because they never intended to establish separate accounts for investors.
13. To sustain their scheme to defraud, PINKETT and his coconspirators used funds from incoming investors to issue "profit" payments to investors who preceded them.
14. Specifically, PINKETT and his coconspirators wired payments of 4%-6% per month from the 3909 Account to various investors. The only source of deposits to the 3909 Account were incoming investor funds received by PINKETT and his coconspirators.

OVERT ACTS

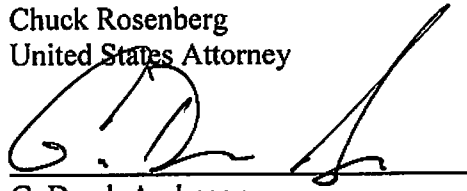
In furtherance of the conspiracy and the scheme to defraud and to effect the aims and objects thereof, PINKETT and his coconspirators performed overt acts in the Eastern District of Virginia and elsewhere, including:

15. On or about November 19, 2006, PINKETT and his coconspirators caused an email to be sent to Kerry S. that included United Bank account authorization forms and wiring instructions. Kerry S. printed out the forms and completed them by hand before mailing them, on or about November 19, 2006, from her home in Lynden, Washington, to PINKETT's attention at IFC headquarters in Arlington, Virginia.

(In violation of Title 18, United States Code, Section 1349.)

Chuck Rosenberg
United States Attorney

By:



G. Derek Andreson
Counsel to the United States
Assistant United States Attorney
Justin W. Williams United States Attorney's Office
2100 Jamieson Avenue
Alexandria, Virginia 22314
Tel. (703) 299-3700
Fax (703) 299-3981
cindy.jamison@usdoj.gov